

Implementation of Farming System Sustainability Programme (FSSP) **Agricultural Loan Scheme**

The Farming System Sustainability Programme (FSSP) – Agricultural Loan Scheme will be implemented island-wide from 2026 as an annual initiative to improve access to finance for agricultural activities.

A total of Rs. 6.07 billion has been allocated for the programme, utilizing loan recoveries from the International Fund for Agricultural Development (IFAD) -funded Smallholder Agribusiness Partnership Programme (SAPP).

Under this loan scheme, loans are provided for projects related to the agricultural value chain, and it is intended to focus greater attention on projects that have an expansionary impact on the national economy. When selecting beneficiaries, consideration will be given to the sustainability of projects related to the agricultural value chain, productivity, marketing potential, export potential, minimization of environmental damage, direct and indirect employment generation, etc.

Interest rate – 5% per annum

Age – 18 – 65 years

Project Area/ Sectors - To develop any existing agri- business or initiate new ventures associated with Agri Value Chain including agriculture related cultivations (Except Tea, Rubber and Coconut cultivations), purchasing of agricultural machinery and equipment, food processing, use of green technology in agriculture, export oriented small and medium agri-business/industries, agri-based industries, agri value added industries (including Tea, Rubber and Coconut), livestock development, inland fisheries, agri-based innovations, purchasing of commercial and land vehicles applicable to the field, agricultural raw-materials (raw materials use for enhancing agricultural productivity and need to be the core business), agricultural facility suppliers and purchasers, agriculture tourism, horticulture, mushroom cultivations in the form of working capital, investment and combine (combination of both) loans.

Participatory Banks - People’s Bank, Bank of Ceylon (BOC), Regional Development Bank (RDB), Commercial Bank, Hatton National Bank (HNB), DFCC Bank, Cargills Bank, SANASA Development Bank (SDB), Samptha Bank, , Nations Trust Bank, Pan Asia Bank, State Mortgage and Investment Bank (SMIB), Union Bank.

Maximum loan Amount - Individual Loan - Maximum Limit Rs.05 Million

Bulk Loan - depending on the nature of the project and number of beneficiaries varies (up to the maximum of Rs.500, 000.00 per beneficiary)

Repayment period - Individual Loan – Working capital -Upto maximum of 03 years inclusive of the grace period/Investment& combined loan - Upto maximum of 03 years inclusive of the grace period
Bulk Loan – Upto maximum of 03 years inclusive of the grace period

Grace Period – Maximum 12months depend on the nature of the project/ Bulk loan – up to 6 months

For further information – Director (Agri Business) – 0112034300 (Extension 4323/4511)

Download

- Instructions for applicant
- Loan applications
 - Individual Loan Application 01 – (Less than Rs.1,000,000.00)
 - Individual Loan Application 02 – (from Rs.1,000,000.00 up to Rs.5,000,000.00)
 - Bulk Loan Application 03
- Business Plan
 - Business Plan (Less than Rs.500,000.00)
 - Business Plan (from Rs.500,000.00 up to Rs.2,500,000.00)
 - Business Plan (above Rs.2,500,000.00 up to Rs.5,000,000.00)
 - (Bulk Loan Individual Plan)